

SolaCoin

Joe Sola

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1 Abstract

Art has no meaning inherently. SolaCoin is intended to be a work of art, from the code on the blockchain to the icon on your phone. By looking at art, talking about art, buying and selling art, we create meaning for the artwork. The SolaCoin tokens have no meaning, they are worthless. All the digital files that are associated with it are worthless. The tokens develop meaning by us looking at the digital artifacts that represent the tokens, by talking about the tokens and its digital artifacts, and by buying and selling the tokens and their digital artifacts.

Most art, that is meaningful or meaningless, is owned by one person, either a collector, a gallery, or an artist. SolaCoin is owned by thousands of people of different ages and colors from around the world. Some more affluent people, like art collectors, will buy the artwork. Other people, who are not as affluent, like artists, will be given the artwork for free, by the artist.

Again, there is no value to this artwork except what we bring to the artwork.

2 Introduction

I am an artist living in Los Angeles, I work in a variety of media.

3 Artwork Ownership

With the ownership of the SolaCoin token on the Binance Smart Chain individuals will also be automatically given a SolaCoin NFT (token) created by Joe Sola. The SolaCoin token and NFT are connected by the code of the SolaCoin smart contract. If a person divests all ownership of their SolaCoin, they will lose their SolaCoin NFT. If the artwork's owner divests ownership of their SolaCoin NFT they will lose all of their SolaCoin. Conversely, if a person receives any SolaCoin they will also receive a SolaCoin NFT. And if a person receives a SolaCoin NFT they will receive the SolaCoin connected to the NFT. If the recipient of SolaCoin already owns a SolaCoin NFT they will not receive a second NFT. When a person receives any SolaCoin or SolaCoin NFT directly from the artist, Joe Sola, me, they will also receive enough BNB to trade their SolaCoin on the Binance Smart Chain.

4 Artwork Distribution Schedule

Only one SolaCoin token will be minted over the duration of the production of this artwork. In total, up to 1 million people can own a fragment of this single token, and the NFT which is connected to the SolaCoin token. Fragments of the token will be distributed by my smart contract over 4 YEARS starting in 2020.

4.1 Year One

In year one 25% of the token will be distributed.

Collectors can purchase 18.75% of the SolaCoin token, in large portions to be determined by the Gallery and/or Artist.

I will give away 6.25% of the SolaCoin token in small amounts to individuals. In amounts ranging from .000010-.000050. This will be done in the following ways:

- In person
- Email requests
- SolaCoin Website

If any supply remains, it will carry to the following year's artist supply to be distributed.

4.2 Year Two

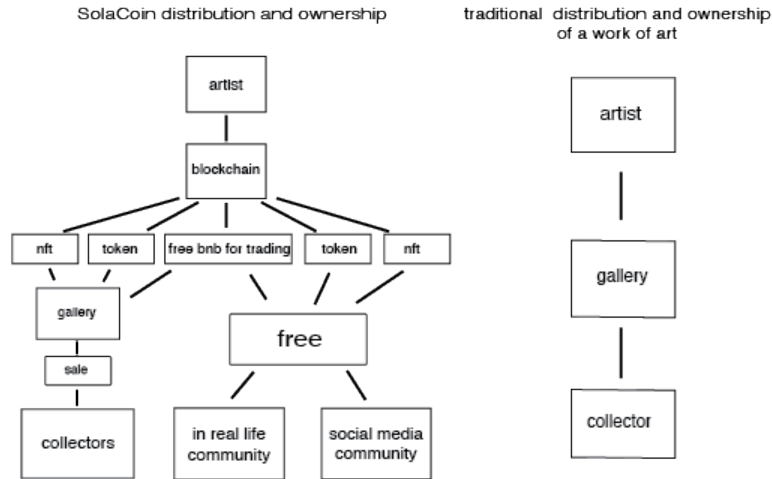
Same distribution as YEAR ONE.

4.3 Year Three

Same distribution as YEAR ONE.

4.4 Year Four

Same distribution as YEAR ONE. At the end of the YEAR FOUR all of the rest of the SolaCoin token will be dispersed at my discretion.



5 Sustainability

The asset associated with each SolaCoin NFT is hosted on the IPFS network. Honor Fraser Gallery will run a dedicated solar powered IPFS node to assure the asset's availability.

6 History

Contemporary art is slippery, it is not static in form or content, it moves from one material to another, from one environment to another. It can be enormous in scale, or microscopic. Some materials used are ancient such as Clay, Stone, Bronze, Oil Paint, Charcoal, reflecting back to early art making periods. Some art uses less traditional art materials such as Snow, Chewing Gum, Miniature Horses, Basket Balls, Canine Excrement, Gun Powder, and much much more. Some art is located in very traditional locations such as Museums, Churches, Galleries, Corporations, Government Buildings, Parks, Airports, Hospitals, Private Estates. And some art is located in non-traditional places such as Subway Trains, Ears, Refrigerators, Rockets, The Sky, Alleys, Freeways, Pickup Trucks, Bookshelves. Some art doesn't move, like a painting on a wall, or a heavy sculpture in a plaza. Some art moves, like a dancing robot, a gust of air, a short or long video, the smashing of an ancient clay pot, or a leap out a window. Some art exists only in code, sustained by individual people around the world working on the blockchain.

-Joe Sola